

Call for papers for a workshop on:

“Fiscal Policy and Debt in a Monetary Union”

Organized by the Economic Fluctuation and Growth (EFG) Forum in China and
the *European Economic Review*

Local organizer: Rong Li (EFG), Yan Liu (EFG), Zhiwei Xu (EFG), Jianpo Xue (EFG), Árpád Ábrahám (EER), Evi Pappa (EER)

Host institution: Business School, Sun Yat-sen University

Location: Shenzhen, China

Date: March 13-14, 2026

Submission Deadline: December 15, 2025

Journal Link: <https://www.sciencedirect.com/journal/european-economic-review/about/news/call-for-papers-for-a-workshop-on-fiscal-policy-and-debt-in-a-monetary-union>

Government in any monetary union—be it a genuine union like Euro Area, or a single sovereign country like the US or China—consists of a system of governing entities with varying fiscal powers across both localities and hierarchies. While different governments in a monetary union make fiscal policy and borrowing and repayment decisions mostly in a decentralized fashion, the predominant debt instruments are nominal and denominated in the same currency, and therefore subject to the impacts of the common monetary policy authority. A broad set of fiscal policies can be considered here including short run policies to stabilize the local economy or the monetary union, and long run policies to stimulate innovation, entrepreneurship or to respond to the effects of climate change.

We invite papers that study

- The interaction between monetary and fiscal policy in this environment.
- The interaction between fiscal policy at the union and at the decentralized level.
- Stabilization through local fiscal policy and local debt in a monetary union.
- Local and union-level policies promoting innovation and entrepreneurship.
- The short and long-term fiscal effect of climate policies in a monetary union.

We are very happy to announce that Yan Bai from the University of Rochester and Ramon Marimon from the European University Institute have agreed to be the keynote speakers of the conference. We expect to have a program of up to 12 presentations on papers that relate to the above topics but use a diverse set of methodologies in a two-day workshop. All accepted papers will be considered for a Special Issue of the *European Economic Review*. Yan Liu from Sun Yat-sen University and Arpad Abraham from University of Bristol will be the guest editors.

The organizers will provide accommodation, and lunches/dinners for the whole duration of the workshop.

Timeline:

- Acceptance decisions will be sent out by January 15.
- The expedited reviewing process for the EER starts immediately after the conference.
- We expect to publish the special issue by the end of 2026.

Please submit papers at efgchina@163.com. Also please do not hesitate to reach out if you have any questions at liuy2696@mail.sysu.edu.cn.